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 Paper 3 has been removed from NET from 2018 ([Notification \[https://www.examrace.com/NTA-UGC-NET/NTA-UGC-NET-Updates/NEWS-UGC-NET-Exam-Changes-2018.htm\]](https://www.examrace.com/NTA-UGC-NET/NTA-UGC-NET-Updates/NEWS-UGC-NET-Exam-Changes-2018.htm))- now paper 2 and 3 syllabus is included in paper 2. Practice both paper 2 and 3 from past papers.

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NTA NET UGC Economics Higher Questions Paper December 2019 Part 1

Q 1 – If in a given situation, $P_x = 170$, $P_m = 190$ and $Z_x = 152$, then which of the following will be the value of Single Factorial Terms of Trade (Ts) ?

- 1) 136
- 2) 148
- 3) 84
- 4) 116

Q 2 – Match the economists with their field of contribution in mathematical economics:

List I

- a) Slutsky
- b) Arrow
- c) Leontief
- d) Dantzig

List II

- i) Linear programming

- ii Input output analysis
- iii Consumer behaviour analysis
- iv CES production function

Choose the correct option from those given below:

- 1) a ii , b -iv , c -i , d -iii
- 2) a iii , b -iv , c -ii , d -i
- 3) a i , b -ii , c -iv , d -iii
- 4) a iv , b -i , c -iii , d -ii

Q 3 – In which of the following models ‘knife-edge’ problem occurs?

- 1) Kaldor
- 2) Solow
- 3) Harrod
- 4) Swan

Q 4 - The compensation principle which says that state A is socially preferable to state B, if those who gain from the change can compensate the losers and yet end up with surplus welfare gain is attributed to:

- 1) W Pareto
- 2) N. Kaldor
- 3) T. Scitovsky
- 4) Bergson

Q 5 - Match list I with list II:

List I

- a) Fiscal deficit
- b) Budget deficit
- c) Revenue deficit
- d) Primary deficit

List II

- i) Excess of total expenditure over total receipts
- ii Excess of revenue expenditure over revenue receipts
- iii Excess of total expenditure over total receipts less borrowing
- iv Excess of total expenditure over total receipts less borrowings and interest payment

Choose the correct option from those given below:

- 1) a -iii , b -i , c -ii , d -iv
- 2) a -i , b -iii , c -ii , d -iv
- 3) a -iii , b -i , c -iv , d -ii

4) a -iv , b -iii , c -ii , d -i

Q 6 - Which trade policy results in the government levying both a specific tariff and an ad valorem tariff on imported goods?

- 1) Effective tariff
- 2) Revenue tariff
- 3) Compound tariff
- 4) Nominal tariff